

Central Pacific District
2024 / 2025 Budget

	Actual 7/1/23 - 2/29/24	Projected (2) 7/1/23 - 6/30/24	2023 / 24 Approved Budget	Budget 7/1/24 - 6/30/25
Revenue				
4000 · Contributions	\$ 33,240	\$ 49,860	\$ 50,000	\$ 50,000
4100 · Church Contributions	\$ 677,060	\$ 1,015,590	\$ 950,000	\$ 950,000
4150 · Reversion revenue				
4300 - Net Assets Released from Restriction	\$ 7,400	\$ 11,100	\$ 30,000	\$ 30,000
4600 - Rental income	\$ 55,804	\$ 83,706	\$ 64,000	\$ 140,000
4700 - Settlement income				
5000 · Interest	\$ 37,784	\$ 56,676	\$ 28,000	\$ 50,000
5100 · Other Income	\$ 14,409	\$ 15,152	\$ 2,500	\$ 4,000
5110/5120 · realized and unrealized G/L	\$ 4,806	\$ 7,209	\$ (6,000)	\$ (6,000)
Release from PY Unrestricted Fund Balance			\$ 150,000	\$ 146,000
Total Revenue	\$ 830,503	\$ 1,239,293	\$ 1,268,500	\$ 1,364,000
Expenses				
6000 - Salaries (1)	\$ 253,174	\$ 389,014	\$ 458,620	\$ 542,275
6010 · Payroll taxes	\$ 5,316	\$ 7,974	\$ 1,950	\$ 11,314
6020 · Employee benefits	\$ 17,404	\$ 26,106	\$ 43,115	\$ 55,071
6030 · Workers compensation	\$ 377	\$ 566	\$ 1,800	\$ 1,800
6100 · Accounting and audit fees	\$ 28,360	\$ 34,980	\$ 8,000	\$ 29,000
6110 · Legal fees	\$ 190	\$ 285	\$ 20,000	\$ 20,000
6120 - Consulting	\$ 500	\$ 5,000	\$ 10,000	\$ 6,200
6140 · Rent	\$ 1,000	\$ 1,500	\$ 1,000	\$ -
6145 · Contribution to CP resources	\$ 4,000	\$ 6,000	\$ 6,000	\$ 6,000
6146 - Church assessment	\$ 524	\$ 786	\$ 3,000	\$ 3,000
6147 - Church planting grants	\$ 2,500	\$ 9,168	\$ 60,000	\$ 60,000
6148 - Church planting initiatives	\$ 46,305	\$ 82,305	\$ 188,500	\$ 120,000
6150 · Subsidy-Churches	\$ -	\$ -	\$ 4,500	\$ -
6151 - Leadership development (Hispanic)	\$ 8,060	\$ 12,090	\$ 12,000	\$ 12,000
6152 - Leadership development (Others)	\$ 4,683	\$ 10,025	\$ 18,000	\$ 38,000
6153 - 3 cohorts			\$ 21,000	\$ 21,000
6155 · Gifts	\$ 4,050	\$ 6,075	\$ 10,500	\$ 6,000
6160 · Mission Support	\$ 30,350	\$ 30,350		\$ 15,000
6161 · Cuba Mission Expenses	\$ -	\$ -	\$ 2,000	\$ 2,000
6175 - Church Health	\$ -	\$ -	\$ 10,000	\$ -
6190 · Utilities	\$ 21,697	\$ 32,546	\$ 35,000	\$ 44,000
6250 · Property taxes	\$ 3,181	\$ 4,772	\$ 6,000	\$ 6,500
6260 · Other bldg expenses	\$ 3,326	\$ 4,989	\$ 2,000	\$ 14,000
6300 · Repair and maintenance	\$ 24,711	\$ 37,067	\$ 16,000	\$ 18,000
6400 · Insurance	\$ 3,362	\$ 6,000	\$ 11,000	\$ 17,000
6410 · Meals	\$ 14,661	\$ 30,992	\$ 30,250	\$ 22,000
6415 · Caring for pastors	\$ 1,514	\$ 6,271	\$ 25,000	\$ 13,500
6420 · Supplies	\$ 11,930	\$ 17,895	\$ 5,300	\$ 6,300
6430 · Small equipment & furniture	\$ 5,330	\$ 7,995	\$ 1,000	\$ 3,000
6440 · Resources and books	\$ 93	\$ 140	\$ 2,000	\$ 2,000
6450 · Computer Hardware & Software	\$ 978	\$ 1,467	\$ 4,500	\$ 4,500
6500 · Dues, subscriptions and members	\$ 2,970	\$ 4,455	\$ 6,000	\$ 6,000

6600 · Training and professional devel	\$ 348	\$ 522	\$ 49,000	\$ 19,000
6610 · Conference and Seminar	\$ 6,395	\$ 9,593	\$ 4,000	\$ 11,000
6620 - Professional counseling	\$ 570	\$ 855	\$ 7,500	\$ 7,500
6700 · Travel	\$ 35,843	\$ 56,765	\$ 78,750	\$ 98,100
6702 - Lodging	\$ 52,774	\$ 58,370	\$ 53,700	\$ 46,500
6715 - Vehicle	\$ 46	\$ 69	\$ 5,000	\$ 5,000
6720 · Postage and delivery	\$ 452	\$ 678	\$ 2,150	\$ 2,000
6800 · Printing and reproduction	\$ 2,435	\$ 3,653	\$ 3,300	\$ 6,300
6900 · Telephone & other communication	\$ 4,047	\$ 6,071	\$ 9,140	\$ 10,140
7000 · Payroll processing fees	\$ 655	\$ 983	\$ 1,200	\$ 1,500
7010 · Credit card fees and bank charg	\$ 40	\$ 60	\$ 200	\$ 200
7100 · Other fees	\$ 270	\$ 405	\$ 1,025	\$ 1,300
7150 · Investment fees	\$ 4,542	\$ 6,813	\$ 2,000	\$ 7,000
7220 · Benevolence	\$ -	\$ -	\$ 5,000	\$ 6,000
7230 - Perpetual Development Fund		\$ -	\$ -	\$ -
7240 - Partnership Grant	\$ 350	\$ 525	\$ 2,500	\$ 3,000
7250 - Press Forward Grants		\$ -	\$ 2,500	\$ 3,000
7260 - Proclaim the Gospel Grant	\$ 500	\$ 750	\$ 2,500	\$ 3,000
7300 · Depreciation		\$ 28,000	\$ 15,000	\$ 28,000
7350 · Reserve				\$ -
7380 · Contribution to NO re: reversion	\$ -	\$ -		\$ -
Total Expense	\$ 609,813	\$ 950,919	\$ 1,268,500	\$ 1,364,000
Net Ordinary Income	\$ 220,690	\$ 288,374	\$ 0	\$ (0)
Net Income	\$ 220,690	\$ 288,374	\$ 0	\$ (0)